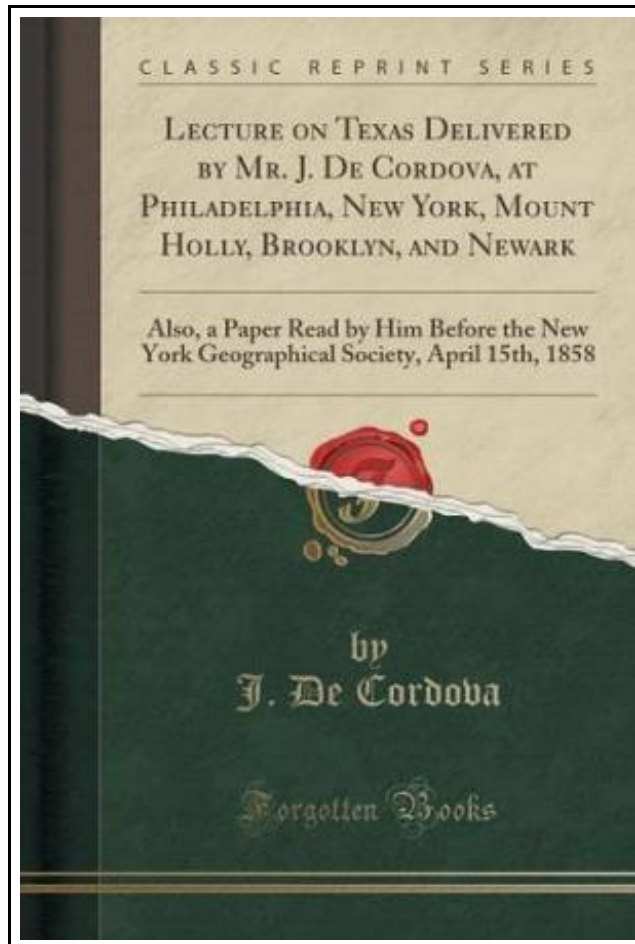


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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from **Lecture on Texas Delivered by Mr. J. De Cordova, at Philadelphia, New York, Mount Holly, Brooklyn, and Newark: Also, a Paper Read by Him Before the New York Geographical Society, April 15th, 1858** Public Debt Of Texas And Her Issues. When the people of Texas declared their independence, they were few in number, and without a dollar in the public treasury. The obligations of the nation were given out for immense sums, on which but a small amount was realized, the Government being forced to pay them out at the rate of \$6, \$8, \$10, and finally at \$16 for one dollar in value: consequently, the public debt of Texas, at the date of her annexation, amounted to over eleven millions of dollars. This debt has since been paid in full, with eight millions and a half of dollars. How different has been the course of Texas from that of other countries! Our obligations are tied up in bundles in the vaults of the treasury, cancelled; but the Continental money of the United States, and the assignats of France, are yet to be found in the garrets and cellars of the descendants of those who confided in the integrity of the nations that issued them, - a mass of worthless rubbish. There is one point connected with the public debt of Texas which shows plainly the character of the men to whom she intrusted the management of her public affairs. Emerging from the state of anarchy and confusion generally attendant on Mexican misrule, the country filled with adventurers, a new government to be organized, notwithstanding all these disadvantages, her accounts were kept with such a degree...

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